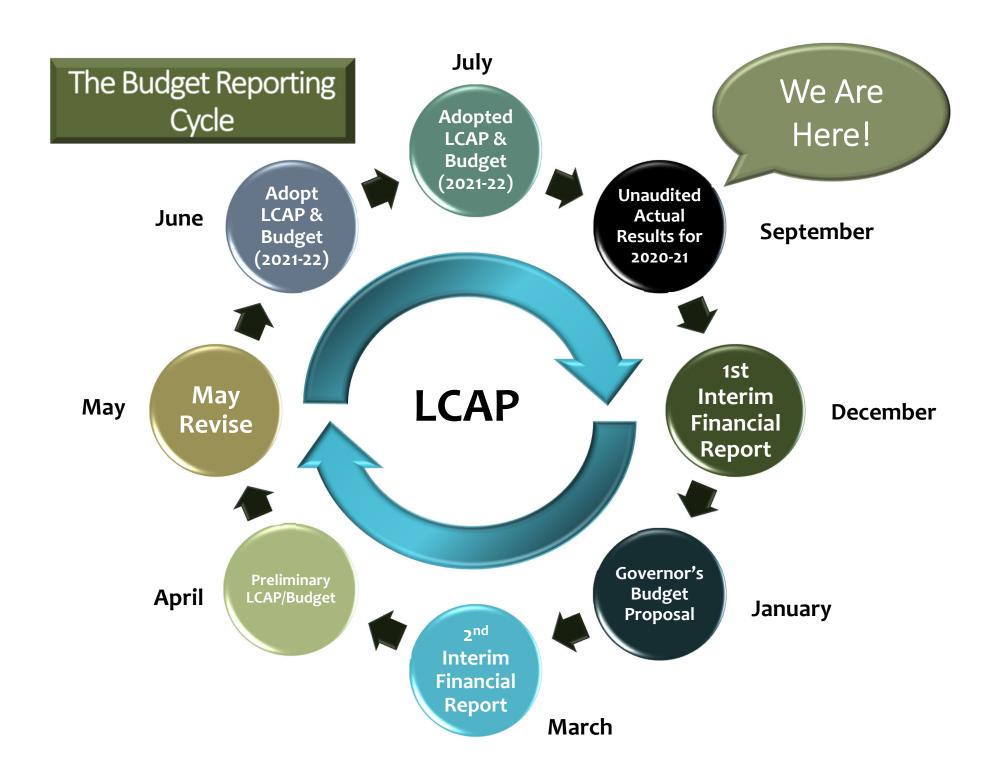


Budget Update: Unaudited Actual Results for 2020-21

Marysville Joint Unified School District September 14, 2021



Presented by: Jennifer Passaglia, Chief Business Official

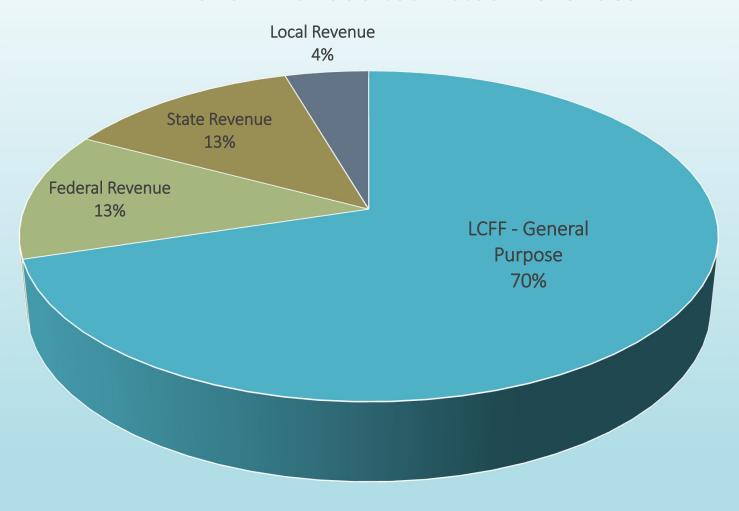


General Fund 2020-21 Unaudited Actuals vs. Estimated Actuals

Revenues \$ millions	Unaudited Actuals (A)	Estimated Actuals (B)	Variance (A-B)
LCFF	\$102.2	\$102.7	(\$0.5)
FEDERAL	18.3	36.6	(18.3)
STATE	18.5	25.2	(6.7)
LOCAL	6.6	6.6	0.0
TOTAL REVENUES	\$145.6	\$171.1	(\$25.5)

- LCFF decrease due to prior year adjustments
- Federal decrease for planned carryover and unearned revenue
- State revenue decreased for planned carryover and unearned revenue

2020-21 Unaudited Actual Revenues



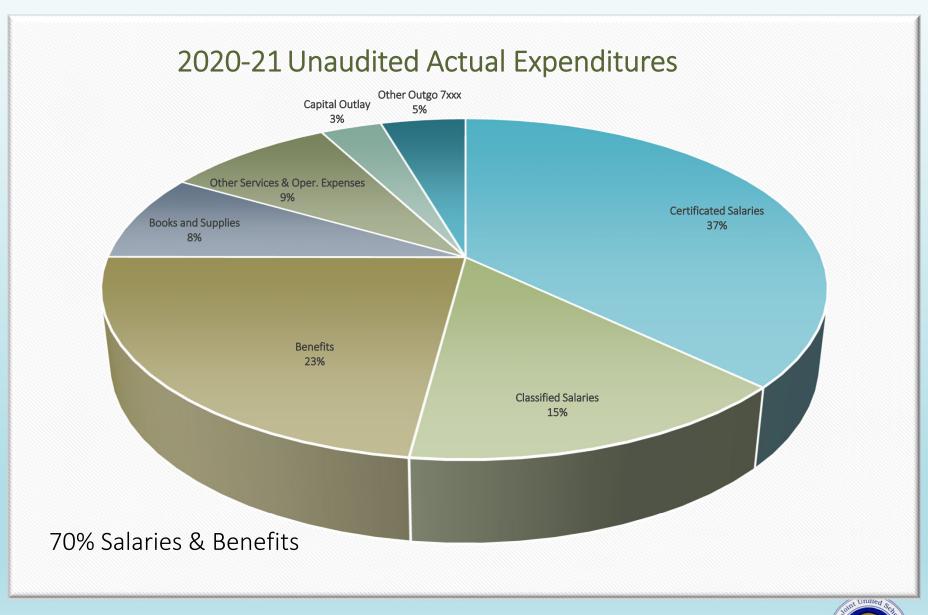


General Fund 2020-21 Unaudited Actuals vs. Estimated Actuals

Expenditures \$ millions	Unaudited Actuals (A)	Estimated Actuals (B)	Variance (A-B)
CERTIFICATED	\$47.0	\$46.8	\$0.2
CLASSIFIED	18.9	20.0	(1.1)
BENEFITS	29.1	29.9	(0.8)
BOOKS and SUPPLIES	10.5	20.2	(9.7)
OTHER SERVICES	11.3	16.3	(5.0)
CAPITAL OUTLAY	4.1	6.8	(2.7)
OTHER OUTGO	5.7	5.2	0.5
TOTAL EXPENDITURES	\$126.6	\$145.2	(\$18.6)

• Books and Supplies, Other Services decreased for unspent COVID Relief funds, savings in departments (Transportation, District Office), and planned site carryover







Total Ending General Fund Balance June 30, 2021

	Unaudited Actuals (A)	Estimated Actuals (B)	Variance (A-B)
TOTAL REVENUES	\$145.6	\$171.1	(\$25.5)
TOTAL EXPENDITURES	126.6	145.2	(18.6)
INCREASE/(DECREASE) FUND BALANCE	\$19.0	\$25.9	(\$6.9)
BEGINNING FUND BALANCE	\$44.0	\$44.0	\$0.0
ENDING FUND BALANCE	\$63.0	\$69.9	(\$6.9)



(\$6.9) million Variance Summary

\$(6.9) million Variance

Unrestricted \$9.3

- Carryover for Targeted Allocations: (0003 & 0004 Resources): \$2,600,000
- One-Time Projects that are in progress (yet to be completed): \$1,000,000
- Site Discretionary (Lottery): \$1,900,000
- Department and Position Savings due to COVID-19: \$2,100,000
- Contributions to RRMA and Special Education Savings: \$1,700,000

Restricted (\$16.2)

- Title I Unearned Revenue: (\$2,000,000)
- COVID-19 Awarded Allocations not yet received (\$12,000,000)
- Inclusive Early Education Expansion Grant (\$2,200,000)

General Fund – Components of Fund Balance

2020-21 Unaudited Actuals	Amount
Revolving Cash	\$ 30,000
Stores	899,009
Restricted Balances	11,066,949
Reserve for Economic Uncertainty (3.0%)	4,108,896
Committed: Other Post Employment Benefits (OPEB) Savings	956,933
Other Assignments	27,996,476
Unassigned/Unappropriated	17,931,193
Total Ending General Fund Balance June 30, 2021	\$ 62,989,456

Next Steps

- ESSER III Expenditure Plan
 - Due October 29, 2021
- Spending plan for federal and state one-time, restricted funds
 - Various due dates
- 2021-22 First Interim Budget
 - December 2021

COVID FUNDS

Name	ESSER I	ESSER II	ESSER III	IN-PERSON INSTRUCTION	EXPANDED LEARNING OPPORTUNITY
Allocation	\$3.3M	\$13.1M	\$29.9M	\$3.3M	\$7.1M
Deadline	Sep 2022	Sep 2023	Sep 2024	Aug 2022*	Aug 2022*
Amount Remaining	zero	\$9.6M	\$29.9M	\$3.3M	\$7.1M

^{*}Due date extended to August 2024

THANK YOU!

QUESTIONS?

